PRIME FINANCE FIRST MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the PRIME FINANCE FIRST MUTUAL FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	December 31, 2016 (Taka)
ASSETS		
Marketable Investment at cost	345,349,202	327,521,908
Bank Deposits	21,097,720	7,798,784
Other receivables and advance	622,114	15,294,211
Total Assets	**367,069,036**	**350,614,903**
CAPITAL & LIABILITIES		
Capital	200,000,000	200,000,000
Reserves & Surplus	34,852,769	26,361,879
Provision against Marketable Investment	111,529,511	104,529,511
Current liabilities	20,686,756	19,723,513
Total Capital & Liabilities	**367,069,036**	**350,614,903**
Net Asset Value (NAV)		
At cost price	**17.32**	**16.54**
At market price	**13.22**	**11.82**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2017 to September 30, 2017

Particulars	January 01, 2017 to September 30, 2017	January 01, 2016 to September 30, 2016	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
INCOME				
Profit on sale of investments	25,824,334	5,082,897	8,684,115	1,957,377
Dividend from investment in shares	6,200,566	7,149,644	1,900,627	987,574
Interest on bank deposits and bonds	138,459	133,361	-	-
Total Income	**32,163,359**	**12,365,902**	**10,584,742**	**2,944,951**
EXPENSES				
Management Fee	3,518,367	2,805,159	1,206,678	943,374
Trustee Fee	150,000	150,000	50,000	50,000
Custodian Fee	193,426	155,990	66,999	54,014
Annual Fee to SEC	239,347	230,000	-	-
Listing Fee	100,000	100,000	100,000	-
Audit Fee	17,250	15,000	5,750	5,000
Other Operating Expenses	454,079	455,336	101,596	218,645
Total Expenses	**4,672,469**	**3,911,485**	**1,531,023**	**1,271,033**
Profit before provision	**27,490,890**	**8,454,417**	**9,053,719**	**1,673,918**
Provision against marketable investment	7,000,000	-	-	-
Net profit for the period	**20,490,890**	**8,454,417**	**9,053,719**	**1,673,918**
Earnings Per Unit	**1.02**	**0.42**	**0.45**	**0.08**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2017 to September 30, 2017

Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2017	**200,000,000**	**11,128,426**	**104,529,511**	**15,233,453**	**330,891,390**
Provision for marketable investment	-	-	7,000,000	-	7,000,000
Last year dividend	-	-	-	(12,000,000)	(12,000,000)
Net profit after tax	-	-	-	20,490,890	20,490,890
Balance as at September 30, 2017	**200,000,000**	**11,128,426**	**111,529,511**	**23,724,343**	**346,382,280**
Balance as at January 01, 2016	**200,000,000**	**11,128,426**	**104,323,210**	**11,103,858**	**326,555,494**
Last year dividend	-	-	-	(10,000,000)	(10,000,000)
Last year adjustment	-	-	-	(90,000)	(90,000)
Net profit after tax	-	-	-	8,454,417	8,454,417
Balance as at September 30, 2016	**200,000,000**	**11,128,426**	**104,323,210**	**9,468,275**	**324,919,911**

Statement of Cash Flows (Un-audited)
For the period January 01, 2017 to September 30, 2017

Particulars	January 01, 2017 to September 30, 2017	January 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	7,487,350	7,308,717
Interest received	138,459	133,361
Expenses	(5,703,065)	(1,790,884)
Net cash inflow/(outflow) from operating activities	**1,922,744**	**5,651,194**
Cash flow from investment activities		
Sales of shares-marketable investment	207,019,914	70,384,109
Purchase of shares-marketable investment	(195,614,737)	(81,481,064)
Share application money deposited	(30,200,000)	(12,556,000)
Shares application money refunded	40,200,000	12,556,000
Net cash inflow/(outflow) from investment activities	**21,405,177**	**(11,096,955)**
Cash flow from financing activities		
Dividend paid	(10,028,985)	(9,778,259)
Net cash inflow/(outflow) from financing activities	**(10,028,985)**	**(9,778,259)**
Increase/(Decrease) in cash	**13,298,936**	**(15,224,020)**
Cash equivalent at beginning of the year	7,798,784	18,596,074
Cash equivalent at end of the year	**21,097,720**	**3,372,054**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.10**	**0.28**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".